Report on Leadership and Risk Management of Coca Cola

Coursework

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## Part A: Board Review Report Extracts for New and Existing Board Members

## Task 1: Organisational Culture and the Role of the Board

### Introduction to the Leadership Style and Organisational Culture at Coca-Cola

Coca-Cola employs some of the transformational and democratic styles to drive leadership. Inspirational and motivational management styles include creating an approach and fostering a culture of inclusion and teamwork. This style creates a sense of innovation and creativity that is crucial to the competitive success of Coca-Cola as a global company. Diversity in Coca-Cola: Leaders at Coca-Cola also involve employees in the decision-making process and encourage everyone to express their views about diversity and inclusion at the company (Wee, Sidharta and Harianto, 2023).

The culture of Coca-Cola is instilled in its organisational values of leadership, collaboration, integrity, accountability, passion, diversity, and quality. It supports a more cohesive and tightly-knit workplace where people are committed and loyal to the company. Coca-Cola is very much dedicated to development whereby several opportunities for professional career development are available. The company's dedication to sustainability and social responsibility is an additional thing that is making a positive impact on its culture as employees are encouraged to engage in activities that help both the environment and society.

#### Role of the Board

The Board of Directors of Coca-Cola Company is responsible for the direction of the company towards the realization of its strategic goals and the adherence to the highest principles of corporate governance. Some of the key responsibilities of the board are to oversee the organization's performance, review the company's affairs, and protect shareholders' interests. The board plays the role of determining the company course, authorizing huge investments, and

also overseeing implementation of business strategies. Some of the roles and functions of the board include; selection and evaluation of the performance of the CEO and other senior executives. This includes building leadership capabilities of the organizational management team that can help in the growth of the company. The board also has a critical function in the development of leadership succession, which involves the preparation of many leaders to take over the position at any given time (Geng, Jiang and Liang, 2021).

The board owes a lot of responsibilities to different stakeholders such as shareholders, employees, and customers as well as the society. It is beneficial to the company as it helps the company to engage in business in a transparent and legal manner. The fiduciary duty of care focus on the board and the company's assets and risk. Apart from these broad roles, the board at Coca-Cola has stipulated delegated roles associated with corporate governance. This includes creating and implementing the overarching structure that encourages responsibility, equal treatment, and transparency within an organization. The board also has supervisory powers over the company's sustainability policies to ensure that environmental, social, and governance (ESG) risks are factored into its plans (Chua et al., 2020).

Besides, the board performs a significant function in risk governance. It is responsible for the development of the risk register for significant risks that the entity might face and risk treatment plans. It involves the continuous optimization of the company's risk management policies and procedures on a regular basis. In general, Coca-Cola is led by its Board of Directors who structure the company to achieve long-term success and maintain corporate governance along with accountability to all stakeholders.

## **Task 2: Corporate Governance**

### Corporate Governance Framework for Coca-Cola

Coca-Cola also utilizes corporate governance standards to address issues related to transparency, accountability, and ethical business practices. Domestically, Coca-Cola complies with rules and regulations as stipulated by SEC (U. S. Securities and Exchange Commission) and NYSE (New York Stock Exchange Listing Standards). This encompasses such issues as maintaining an independent board of directors, imposing strict financial controls, and conducting regular audits to confirm the company's compliance with all regulations (Huse et al., 2022).

Across the globe, the corporate governance structures at Coca-Cola are consistent with the corporate governance codes and standards in the respective countries. This includes compliance with national and local laws and regulations, as well as international standards such as the guidelines developed by the Organization for Economic Cooperation and Development (OECD) (Kelechi, 2021). Other evidence of its corporate governance is found in its compliance with the United Nations Global Compact principles that include: Human rights, Labour, Environment and Anti-corruption.

Further governance structures at Coca-Cola include the Audit committee, the Compensation committee, and the Governance and Public Affairs committee. Senior management committees are used to manage specific functions across governance to allow companies to operate in the best interest of shareholders acting in ethical manner. So, every year the board takes the policies of Corporate Governance back and re-drafts in order to follow new standards and new expectations of its stockholders and other interested business entities in order to keep Coca-Cola Company on the leader positions by the principles of good Corporate Governance for the globe.

#### **Role of the Remuneration Committee**

The Remuneration Committee at Coca-Cola is the ideal compensations strategy arm since it is responsible for assessing all the compensation activities carried out within the company to ensure that they are fair and it is also responsible for ensuring the compensation is in the best interest of shareholders in the long run. It does deal with the pay of the heads of the companies as well as coming up with the incentive plans that support the pay of the heads of the companies for outstanding performance.

The role of the committee also includes the development of executive compensations that will be effective for maximum executive performance in achieving the company's strategic objectives. This includes matching of compensation to industry salaries with the use of some primary measure of executive compensation that is able to take a significant part of executive compensation from company financial and operational performance measures. It also helps in the development of compensation formulas which synchronize with the values as well as risk management principle in the firm.

Another key role among the roles of the committee is the measure mechanism for performance-based bonuses assessment. They have to be in line with Coca-Cola's long-term objectives such as increase in sales, developing more market share, and sustainability (Khan, Ahmed and Munir 2023). It keeps updating the standards of these measures to become more relevant and robust. The concept of the Remuneration Committee brings with it a number of inherent drawbacks, such as the interference with shareholders' and employees' interests as well as those of the regulating authorities. Both the significance of disclosure of certain elements of the compensation structure and trust in compensation decisions in the era of increased public attention to compensation are especially relevant in the context of continued controversies

concerning the amount of executive compensation in the United States. The committee also has to work amidst convoluted legal and regulatory environments in various countries and so must familiarise itself with the laws and operating procedures of the jurisdictions in which it operates. In this way, the Remuneration Committee at Coca-Cola Company is a vital element in the development and promotion of executives' performance and the compensation structure that is proportional and aligned with the overall strategy and expectations of shareholders or stakeholders (Gao et al., 2022).

### Task 3: Regulatory Landscape and Management of Risk

### **Board's Responsibility for Risk Management**

Risk management governance: The board of directors at Coca-Cola has a primary role in ensuring that the company implements the right risk management structure. This responsibility ensures that the organization is able to identify, analyze, and manage various risks that may affect the organization's mission or performance goals. The board's commitment to risk management is crucial to maintaining stakeholder trust and protecting the organization's resources and image (Mrozek, 2023).

Risk management in Coca-Cola is a proactive process that is incorporated in the company's overall governance system. This function is fulfilled by the Audit Committee – a subcommittee of the board which periodically reviews the policies and procedures for risk management adopted by the company. This committee sees to it that risks are identified and managed in line with the strategic objectives of the company. Moreover, the board works in conjunction with the top management in formulating an effective risk management framework that addresses financial, operational, regulatory, and reputational risks (Gutterman, 2020).

Periodic risk analysis is performed to identify threats and weaknesses. The board ensures that these assessments are comprehensive and that proper risk mitigating actions are undertaken. This includes internal controls, scenario analyses, and KRIs. That is why by taking such actions the board assists in building a sustainable organizational structure (Chu, 2020).

In addition, the board stresses the significance of the risk culture in the organization. This entails the creation of a healthy culture for employees to identify risks and report them. By offering training programs and open channels of communication, the board promotes the integration of risk management into company operations thus improving their efficiency and effectiveness.

### **Regulatory Landscape**

Coca-Cola works in a highly regulated environment that differs greatly from country to country. This regulatory environment includes many laws and regulation about product safety, environment, labor, and financial reports. Coca-Cola is also regulated in the United States by federal agencies such as FDA, EPA and OSHA. These agencies impose strict rules on product quality, means of emissions in the environment and safety in the workplace; Coca-Cola must therefore employ strict compliance measures (Simões-Coelho, Figueira and Russo, 2023).

Globally Coca-Cola follows the laws of the countries where it operates. This includes adherence to the European Union's General Data Protection Regulation (GDPR) and other national food and beverage standards. Every country has its specific regulations that need different approaches on how Coca-Cola can meet the requirements in specific country while maintaining a global standard for the company. Coca-Cola faces a number of challenges from regulators since failure to comply with regulations can lead to huge fines, legal challenges, and bad publicity. For example, Coca-Cola must comply with environmental regulations to avert

hefty fines and remain focused on its corporate sustainability agenda. It is noteworthy that regulatory oversight also applies to such aspects of business as product labeling, advertising, and packaging, which directly impact consumer confidence and trust in the product or brand (Gutsche, 2022).

In order to avoid such situations, Coca-Cola has a special team of compliance officers who work in cooperation with the legal staff and government agencies. This team analyses regulatory changes, audits the organization, and enforces compliance with the current laws. This way, Coca-Cola is able to avoid potential risks while also enhancing its market share and ensuring its long-term sustainability.

### Risks Faced by Coca-Cola

Coca-Cola has several key risks that may threaten its business and profitability. Three primary risks include market competition, supply chain disruptions, and regulatory compliance.

## Market Competition:

Coca-Cola operates in a very competitive environment having main competitors like PepsiCo and emerging local brands. Rivalry also causes loss of market share and price cuts that reduce profit. To reduce this risk, Coca Cola focuses on marketing, innovation, and product variety. Coca-Cola continues expanding its product offerings and entering new market niches in order to stay competitive and attract customers (Bai, 2023).

### Supply Chain Disruptions:

Coca-Cola has to deal with a significant risk of supply chain disruptions on a global scale. Natural disasters, political instability, and pandemics can also affect the supply of raw materials and production processes. To help address this issue, Coca-Cola has adopted a comprehensive supply chain risk management approach that includes supplier diversification, strategic

inventories, and the use of supply chain analytics to monitor and manage potential disruptions. These measures help prevent possible interruptions in business operations (Raihan et al., 2021).

## Regulatory Compliance:

Coca-Cola needs to follow a lot of regulations from across the globe. Failure to adhere to regulations will lead to heavy fines and harm the brand's image. Coca-Cola's response to this risk is a compliance program that includes regular auditing and training of employees as well as constant updates on regulatory changes. The company also works closely with regulators to avoid being caught off guard by new rules and regulations that could impact the company's business (Chen, 2023).

#### **Recommendations and Role of the Board:**

To effectively manage these risks, the board should focus on continuous improvement in risk management. This includes strengthening its risk management practices, adopting new technologies to manage risk, and promoting awareness of risks across the corporation. It must also have a clear line of communication and accountability for risk management to prevent emerging threats from becoming irreversible.

In summary, Coca-Cola's board of directors also has a vital function in risk management especially in dealing with the regulatory aspect and significant risks. Proactive board governance and strategic planning enable the board to guide Coca-Cola's activities so that it can remain nimble and competitive in a challenging global market.

## Part B: Leadership Report

## **Task 1: Leadership and Management**

### Critical Evaluation of Leadership and Management Style

Coca-Cola's leadership and management style is primarily transactional and to a certain extent transformational and this is what makes the company's global success possible. There are also elements of transformational leadership in the way Coca-Cola leaders influence and engage employees to work for a common vision and vision of the future. This style promotes innovation where employees are challenged to come up with unique ways of solving business problems. Managers at Coca-Cola believe in corporate responsibility and sustainability and focus on values that are shared by society as a whole (Ajala, 2021).

Transactional leadership at Coca Cola: The organization has a structure and roles and responsibilities are clearly defined. This method enhances efficiency and operational continuity with leaders giving instructions and performance motivators. KPI and performance review helps to align employees to the company's vision and hold them responsible for their performance (Desti Febrian et al., 2023).

Another model that can be used to assess Coca-Cola's leadership style is the Full Range Leadership Model (FRLM), which incorporates transformational and transactional leadership approaches. Based on the FRLM, Coca-Cola's leaders engage in idealized influence, inspirational motivation, intellectual stimulation, and individualized consideration, contributing to high employee engagement and performance. At the same time, the transactional elements of the company, including contingent rewards and active management by exception, promote operational effectiveness and achievement of results (Kanat-Maymon, Elimelech and Roth, 2020).

Coca-Cola's leadership and management style demonstrates an effective combination of transformation and transactional leadership that promotes innovation, accountability, and continuous growth. This allowed the company to retain its dominant position in the market and successfully deal with the challenges of operating a global corporation.

### **Comparison with Competitors**

The comparison of Coca-Cola leadership style with its primary competitor PepsiCo highlighted that the two companies have significant differences and similarities that shape the future of Coca-Cola. PepsiCo's leadership is also highly transformational because of its dedication to innovation, diversity, and sustainability practices. Nevertheless, PepsiCo is more flexible and democratic as it involves a wider number of employees in the process of strategic decisions (Guo and Wen, 2021).

Another major differentiation between the two companies is that PepsiCo has a more flexible management structure than Coca-Cola. PepsiCo's leaders promote a flatter organizational structure in which decisions can be made faster to respond to changes in the market and to the preferences of their customers. This is particularly different from Coca-Cola's rigid and bureaucratic structure which while ensuring centralization may not be very helpful in a dynamic market place (Dai, 2021).

Another one is PepsiCo's focus on integrated sustainability and health-conscious innovation. PepsiCo has been more aggressive in cultivating its product pipeline to include healthier options as the demand for wellness products continues to rise. This approach is based on forward-looking leadership that focuses on sustainable development rather than quick success; this approach is just starting to be implemented by Coca-Cola Company but not fully embraced (McCowan, 2020).

For Coca-Cola, future development may be the expansion of some elements of PepsiCo's adaptive leadership approach. This could imply encouraging more speed in decision-making processes and expanding its product offering to keep up with changing customer demands. It also might be helpful for Coca-Cola to strengthen its attention on employee engagement and inclusive leadership to foster further innovation and responsiveness in the competitive environment.

### **Ability to Handle Business Challenges**

Coca-Cola's agility to deal with such big business challenges says a lot about the strength of its leadership and strategic management team. A notable threat the company is grappling with is changing consumer trends toward healthier and environmentally friendly products. Coca-Cola has responded to this challenge by releasing low-sugar and zero-sugar beverages as well as focusing on sustainable packaging. This strategic transition reveals Coca-Cola's commitment to changing its operations to meet the needs of the market and align with global health and sustainability issues (Nair et al., 2021).

The other challenge is the unstable economic environment and political instabilities that affect international business. Coca-Cola has a significant global supply chain and presence and, therefore, must be a highly responsive and risk-aware organization. The company has adopted sophisticated supply chain management and utilized technology to increase its vulnerability to disruptions. Coca-Cola manages risks associated with geopolitical tensions and trade barriers by expanding its supplier base and establishing production facilities within its market.

Coca-Cola's leadership also deals with the issue of maintaining the brand's attraction in the market among numerous competitors. There are several marketing campaigns and the use of digital media that help Coca-Cola communicate with consumers and strengthen its brand presence. An example of the company's proactive strategy is its newfound interest in innovation

and the release of new product lines as well as the partnership with tech companies to introduce smart vending solutions (Tauseef Iqbal Khan and Syed Ali Raza, 2023).

Using academic literature to support Coca-Cola's strategies shows it is possible for innovative and sustainable firms to survive market challenges better. Similarly other industry giants like Unilevers and Nestle focus on sustainability and innovation like Coca-Cola. Coca-Cola also shows that it possesses the ability to deal with major business challenges successfully by making its business model more dynamic and staying focused on customers.

Coca-Cola leadership and management make it able to overcome different business challenges. The ability to adapt to changing conditions, develop new products, and manage risks has helped Coca-Cola to remain competitive in the global marketplace.

## Task 2: Leadership for Performance

#### **Balanced Scorecard Creation**

The Balanced Scorecard for Coca-Cola encompasses four primary perspectives: Financial; Customer; Internal Process; and Learning and Growth. Every perspective has its own strategic objectives and key performance indicators to the performance measurement and strategic alignment (Aryani and Setiawan, 2020).

## **Financial Perspective:**

## Strategic Objectives:

Increase Revenue Growth

**Enhance Profit Margins** 

#### **Key Performance Indicators:**

Revenue Growth Rate

Operating Margin

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In order to accomplish these goals, Coca-Cola's strategy is to increase market share and

reduce costs. Trends of revenue growth rate and operating margin are useful to assess the

company's financial condition and profitability.

**Customer Perspective:** 

Strategic Objectives:

Improve Customer Satisfaction

Increase Market Share in Emerging Markets

**Key Performance Indicators:** 

**Customer Satisfaction Index** 

Market Share in Key Regions

Coca-Cola seeks to improve customer loyalty and satisfaction by introducing new

products and services and improving service quality. Monitoring the customer satisfaction index

and market share allows the company to evaluate its performance in terms of customers'

expectations and the company's share in growing markets.

**Internal Processes Perspective:** 

Strategic Objectives:

Optimize Supply Chain Efficiency

**Enhance Product Quality** 

**Key Performance Indicators:** 

Supply Chain Cycle Time

Product Defect Rate

Internal processes are extremely important for Coca-Cola to sustain its competitive advantage. The company effectively monitors supply chain cycle time and product defect rate to achieve operational excellence and quality (Benková et al., 2020).

### **Learning and Growth Perspective:**

### Strategic Objectives:

Foster Innovation

**Develop Employee Capabilities** 

### **Key Performance Indicators:**

Number of New Product Launches

**Employee Training Hours** 

Coca-Cola should continue investing in innovation and employee development to maximize its growth. The number of new product launches and employee training hours demonstrate that the firm is engaged in organizational learning.

### **Leadership for Performance Approaches**

Strategies and practices that align with Balanced Scorecard objectives facilitate leadership for performance at Coca-Cola. One such strategy is transformational leadership which is focused on inspiring and motivating employees to perform beyond expectations to move the organization strategically. Coca-Cola transformational leaders promote creativity and innovation by creating opportunities for improvement and by rewarding employees (Asbari, Santoso and Prasetya, 2020).

Another important strategy is the application of performance management systems that incorporate the Balanced Scorecard. The managers then use performance management to help the employees to meet the strategic goals of Coca-Cola. This approach involves defining

SMART goals, which to employees define the role they play in achieving organizational objectives.

Coca-Cola also values the role of communication in leadership and performance. managers relay the mission, vision, and objectives of the organization in a way that every employee is well informed and aligned on the organizational goals. These include conventional town hall meetings, in-house employee papers, and leadership councils. In addition, the management of Coca-Cola focuses on using the data analysis approach to improve performance. Leaders can also employ analytics and performance measurement to learn the trends, determine the gaps for improvement, and take strategic actions for business success. This data-centric approach will help ensure strategies are well-informed and effective with resource allocation and results (Purwanto, 2022).

To sum up, leadership for performance at Coca-Cola is a mix of transformational leadership, performance management systems, effective communication, and evidence-based decision-making. These approaches help the firm to meet its Balanced Scorecard goals and remain competitive in the international environment.

#### **Evaluation of Key Financial Statements**

Coca-Cola's main financial reports from the recent 2022 quarterly results are helpful to understand the company's financial performance. An income statement, a balance sheet, and a cash flow statement are of significant value for assessing the company's profitability, financial condition, and liquidity.

#### Income Statement:

Coca-Cola reported a revenue growth of 8% for the second quarter of 2022 primarily due to a higher sales volume and pricing strategy. Operating margin rose to 29% due to efficient cost

control and operational efficiencies. Net income for the quarter was \$2. 64 billion dollars compared with the previous year which shows high profitability (Li, 2022).

#### **Balance Sheet:**

From the balance sheet, it is evident that Coca-Cola is in a healthy financial position with total assets of \$97. 5 billion. The company's debt-to-equity ratio is 1. 8: Modest capital structure and strong financial performance. Coca-Cola has a low current ratio and cash and cash equivalents of \$8. Ensuring that 7 billion will be available to meet short-term obligations and fund growth investments (Duan, 2022).

#### Cash Flow Statement:

The cash flow from operating activities for Coca-Cola is \$3. \$2 billion in the second quarter of 2022 which confirms the solid cash generation capacity of the company. Capital expenditures were \$1. 1 billion as it continues to invest in infrastructure and technology to bolster its growth in the long term. Free cash flow, a key indicator of a company's financial health, stood at \$2. to where it can invest in strategic initiatives and reward shareholders through dividends and share repurchases (Ohara and Gonzales, 2022).

To summarize, the second-quarter 2022 financial performance of the Coca-Cola Company indicates high revenue growth, increased profitability, and positive cash flows. These results indicate that the company has strong leadership and focus on efficiency improvements and value creation. The strong financial and liquidity position of Coca-Cola means that it is in a good position to weather economic challenges and take advantage of growth opportunities.

### Task 3: Ethical Leadership

#### **Evaluation of Ethical Issues**

Another key ethical problem associated with Coca-Cola is related to the consumption of water and its effect on local communities. Coca-Cola is also a major manufacturer of drinks and thus consumes large quantities of water which has attracted controversies and criticism especially in areas where water is scarce. The company's high water usage has led to concerns about the company's contribution to water depletion, which compromises agricultural activities and availability of clean drinking water for the residents of the company's local environment. Coca-Cola's response to this ethical issue could be evaluated in reference to the Ethical Decision-Making Framework, which entails identifying the ethical issue, identifying affected stakeholders, exploring alternatives, and making an ethical decision (Garcia and Proffitt, 2021).

Coca-Cola has understood that water management and its related ethical implications are crucial. The company also started the "Water Stewardship" that focuses on water savings, water replenishment, and sustainability for water use. In 2020 Coca-Cola stated it had met its goal of returning 100% of the water used in its beverages to communities and nature by focusing on water conservation projects, watershed protection, and community water access.

This response shows how Coca-Cola embraces ethical practices and corporate social responsibility. The company's EQ engages with local communities, governments, and environmental organizations to mitigate the ethical impact of its water consumption. Coca-Cola's attempts to improve transparency and disclose information regarding its work on water stewardship are further evidence of its commitment to ethical leadership.

### **Recommendations for Managing Ethical Issues**

The recent ethical problems for Coca-Cola include environmental stewardship, workforce, and performance, and health concerns with the use of its products. I\'ll take some time to identify these problems and the process is quite complicated as it involves the process of using ethical decision-making principles to set the strategic direction of the firm.

### Environmental Sustainability:

Coca-Cola should continue to increase his sustainability standards by decreasing its carbon footprint; using less non-sustainable packaging material; increasing recycling. It can seek a higher target for emissions cuts and accelerate its strategy to switch to renewable energy. In this regard Coca-Cola should also embrace use of packaging materials that are good environmentally such as those that are biodegradable.

#### Labor Practices:

Human rights and labor rights in the supply chain are other issues to concern Coca-Cola. The company should also maintain high labor standards and frequently inspect its facilities to identify any violations of human rights. This refers to things such as child labor conditions and wages, working conditions, and so forth. Coca-Cola can also team up with NGOs and labor unions to initiate campaigns for comprehensive plans for enforcement of worker rights and to fight for fair labor practice.

#### Health Concerns:

Coca-Cola has to deal with health-related issues regarding the amount of sugar in many of their drinks. To address this problem, the company should expand its product line by including healthier drinks such as low and no sugar drinks and enhanced product disclosure.

Coca-Cola may also partner with public health groups to help educate consumers about healthier diets and portion control.

To manage these ethical issues effectively, Coca-Cola should adopt the following recommendations:

### 1) Strengthen Stakeholder Engagement:

Coca-Cola needs to increase its stakeholder involvement in local communities, environmental groups, labor unions, and public health coalitions. This includes addressing their concerns, keeping them involved, and working with them to manage shared ethical conflicts.

### 2) Implement Comprehensive Reporting:

Coca-Cola should instead educate its shareholders on its efforts towards sustainability by releasing precise and informative reports relating to environmental, labor and health concerns. Continuing to release these reports and auditing their content against an independent audit standard can therefore be a way to foster trust and reassure people about the company's ethical standards.

### 3) Enhance Corporate Governance:

The necessity of strengthening the corporate governance structures to ensure that all operations of Coca-Cola Company will be guided by ethical principles. This involves building special committee to handle sustainability and ethics issues; ensuring accountability; and linking corporate ethics code with executives compensation system.

#### 4) Invest in Innovation:

It is therefore high time Coca-Cola dedicated its resources to research and development for products designed to tackle ethical concerns. This involves new products and packaging that are sustainable as well as advancements of technologies for higher efficiency in using water and energy.

Coca-Cola may deal with the effective issues if it follows the above-mentioned recommendations and may turn to the strong positions of an ethical company if it is focused on the adherence to the ethical principles in its global operations. This responsive strategy not only puts the stakeholder concerns at par but also makes the company economically valuable and sustainable in the long term.

## **Concluding Remarks**

In conclusion, the leadership and management perspectives and strategies such as the use of transactional and transformational leadership styles that are balanced by Coca-Cola provide the required impetus for the company to overcome challenges and remain an industry leader. The Balanced Scorecard is a key tool used strategically by the company to track its progress towards its financial, customer, internal process, and growth perspectives. Stakeholder engagement and addressing cultural issues of importance to society like water and labor practices demonstrate Coca Cola's approach to corporate social responsibility. Thus, by constantly changing its approaches and methods, Coca-Cola manages to keep up with the fierce competition and stay on track to becoming one of the leading companies in the long term.

#### **Assessment Self-Evaluation**

The following report critically examined Coca-Cola's organizational culture, leadership, corporate governance, and risk management. Applying appropriate models, I made every section to elaborate and in line with the marking criteria and produced thorough and organized assessments. The best features were the Balanced Scorecard and ethical issue analysis as this shows that the student understands what is being taught in class. Yet quantitative data for

financial evaluation may also be included to strengthen the analysis. Writing this assignment has helped me learn a lot on the topic of corporate governance and strategic leadership. For future assignments, I would like to build on this knowledge and incorporate changes in the addressed areas.

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